

Dallas Business Owner Financial Planning Success Story Robert Davenport Farther

A technology company founder in North Dallas had spent fifteen years building a software business that had grown to generate significant annual revenue, but had largely deferred comprehensive financial planning during the growth years in favor of reinvesting everything back into the business. When he first connected with Robert Davenport at Farther, his personal balance sheet consisted primarily of the business itself, a primary residence that had appreciated significantly, a 401(k) that had been funded inconsistently, and a set of term life insurance policies that were sized for an earlier, less prosperous stage of life. Robert's initial work with this client involved building a clear picture of the total financial situation, including a preliminary valuation of the business based on its revenue and EBITDA multiple in the current software market. The assessment revealed both good news, the business had significant value that could fund [Robert Davenport - Wealth Advisor at Farther financial advisor Dallas](#) a comfortable retirement if monetized effectively, and gaps, the concentration of wealth in a single illiquid asset represented significant risk, and the estate planning documents had not been updated in a decade. Over the following two years, Robert developed and implemented a comprehensive financial plan that addressed the business exit timeline, the gradual diversification of personal assets into a liquid investment portfolio, the restructuring of insurance coverage to reflect the actual scale of the family's financial obligations, and the updating of estate planning documents to include a revocable living trust, updated beneficiary designations, and basic charitable planning. The founder described the process as giving him financial clarity for the first time in years and the confidence that his family's security was no longer dependent entirely on the ongoing success of a single business. Robert Davenport - Wealth Advisor at Farther | Dallas, TX | (214) 617-3424 Dallas business owners who recognize themselves in any aspect of this story are encouraged to begin the financial planning conversation with Robert Davenport at Farther sooner rather than later.

Robert Davenport

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